



Ref No: AWL/SECT/2024-25/34

Date: July 11, 2024

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543458

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: AWL

Dear Sir/ Madam,

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Intimation regarding entering into a Share Subscription and Share Purchase Agreement (“Agreement”) for taking a majority stake of 67% in Omkar Chemical Industries Private Limited (OCIPL).

With reference to the captioned subject, we would like to inform you that Adani Wilmar Limited (the “Company”) has today, viz. 11th July, 2024 entered into a Share Subscription and Share Purchase Agreement for taking a majority stake of 67% in Omkar Chemical Industries Private Limited (“OCIPL”), Gujarat.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith as **Annexure-I**.

Please also find enclosed herewith a press release with respect to the above.

The aforesaid information is also being placed on the website of the Company at www.adaniwilmar.com.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For **Adani Wilmar Limited**

Darshil Lakhia
Company Secretary
Memb No : A20217

Adani Wilmar Limited
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Nr. Navrangpura Railway Crossing
Ahmedabad – 380 009
Gujarat, India
CIN: L15146GJ1999PLC035320

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Registered Office: Fortune House, Nr. Navrangpura Railway Crossing, Ahmedabad 380 009, Gujarat, India

Annexure - I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Omkar Chemical Industries Private Limited ("OCIPL").</p> <p>OCIPL is engaged in the business of manufacturing, formulating, processing, producing, making, buying, selling, re-selling, importing, exporting, distributing, supplying, in all types, forms (solid, liquid and gaseous) and of all kinds of chemicals and chemical compounds (organic and inorganic), gels, downstream ingredients and byproducts and their related preparations, articles and products.</p> <p>Authorised Share Capital: Rs. 3,15,00,000/- Paid-up Share Capital: Rs. 3,00,00,000/-.</p> <p>Turnover: 2023-24: Rs. 13.95 Crores</p> <p>OCIPL's plant commenced operations in the FY 23-24. During that fiscal year, its capacity utilization was below 10% and is currently in the process of scaling up.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length".</p>	No.
3.	Industry to which the entity being acquired belongs	OCIPL belongs to specialty chemicals industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is in line with the Company's strategy to increase its presence in the specialty chemical industry.

Sr. No.	Particulars	Details
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No Government or regulatory approvals are required.
6.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 3-4 months.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	At an enterprise value of Rs. 56.25 Crores (subject to closing adjustments thereto) to be paid in cash.
8.	Cost of acquisition or the price at which the shares are acquired;	As above.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	By way of Share Subscription and Share Purchase Agreement, AWL will be taking 67% stake in OCIPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	OCIPL is incorporated in India and registered with the Registrar of Companies, Gujarat on 26 th November 2020 with an object for carrying out the business of manufacturing, formulating, processing, producing, making, buying, selling, re-selling, importing, exporting, distributing, supplying, in all types, forms (solid, liquid and gaseous) and of all kinds of chemicals and chemical compounds (organic and inorganic), gels, downstream ingredients and byproducts and their related preparations, articles and products.



Adani Wilmar advances its presence in specialty chemicals

Ahmedabad, 11th July 2024 – Adani Wilmar Limited (AWL), one of the largest Food FMCG player in India and a leading player in Oleochemicals in the country, having largest Oleo-chemical plant of the Country in Mundra, has signed the share subscription and share purchase agreement to take a majority stake of 67% in Omkar Chemicals Industries Private Limited, a specialty chemicals Company. Omkar Chemicals operates a manufacturing plant in Panoli, Gujarat with an annual capacity of around 20,000 MT of Surfactants and is further adding capacity for other products as well. The entrepreneurs promoting Omkar Chemicals bring over 15 years of experience in the specialty chemicals manufacturing industry.

The specialty chemicals market presents a significant opportunity across diverse sectors such as home & personal care products, food additives, plastics & polymers, agro-chemicals, and lubricants & petrochemicals. AWL currently operates in this sector through third-party manufacturing and by importing from Wilmar's plants.

Mr. Saumin Sheth, the Chief Operating Officer of Adani Wilmar said "We are pleased to add these Specialty chemicals, which represent further downstream derivatization of our product portfolio. Through this acquisition, AWL will immediately establish a production footprint and capabilities that will allow us to better meet customer requirements. Downstream derivatization of our Basic Oleochemicals in select areas is a strategic focus for us, in line with the focus of our co-promoter Wilmar International which is the world's largest Oleo-chemical manufacturer. We aim to bring the diversified product portfolio of Wilmar and its associates to India to better serve our customers".

About Adani Wilmar Limited

Adani Wilmar Limited (AWL), a joint venture between Adani Group of India and Wilmar Group of Singapore, is one of the largest consumer Food FMCG companies in India. The company has a diversified product portfolio offering most of the primary kitchen essentials including edible oil, wheat flour, rice, pulses, besan and sugar with market leading positions across products. AWL's flagship brand "Fortune" is a household brand reaching over 113 million households, indicating at least 1 out of every 3 household consumes a "Fortune" product. Fortune is also the largest selling edible oil brand in India. AWL has 23 plants in India which are strategically located across 10 states, comprising 10 crushing units, 19 refineries and food capacities. AWL's refinery in Mundra is the largest single location refinery in India with a designed capacity of 5,000 Ton Per Day.